

Statement of Income and Expenditure**1st January till End of September 2012 (Quarter 3)****DESCRIPTION****Annual Budget
2012**

€	€
---	---

Income

Funds received from Central Government (1)

192,076

257,224

Income raised from Bye-Laws (2)

2,589

500

Income raised from LES (3)

6,375

-

Investment Income (4)

-

-

Other Income (5)

962

42,784

TOTAL**202,002**

300,508

Expenditure

Personal Emoluments (6)

45,337

65,469

Operations and Maintenance (7)

103,925

160,488

Administration (8)

9,082

16,691

Finance Cost (9)

-

-

Other Expenditure (10)

26,126

88,862

TOTAL**184,470**

331,510

Surplus / Deficit**17,532****(31,002)**

Balance Sheet as at end of September 2012 (Quarter 3)**DESCRIPTION****Annual Budget
2012**

	€	€
Non-current Assets		
Property, Plant and Equipment (17)	337,877	796,786
Current Assets		
Inventories (11)	-	-
Receivables (12)	11,542	110,976
Cash and Cash Equivalents (13)	279,522	146,933
Total Current Assets	291,064	257,909
Current Liabilities		
Payables (14)	58,751	195,337
Current portion of Long-Term Borrowings	-	-
Total Current Liabilities	58,751	195,337
Net Current Assets	232,313	62,572
Non-current liabilities (15)	26,499	367,533
Net Assets	543,691	491,825
Reserves		
Retained Funds	543,691	491,825

Financial Situation Indicator**DESCRIPTION**

Current Assets	291,064	257,909
Current Liabilities	58,751	195,337
Total Long Term Liabilities	26,499	367,533
Commitments approved by Ministry	-	-
	205,814	(304,961)
Total Government Allocation	244,888	244,888
	84%	-124.53%

Cash Flow Statement

	€
Surplus for the year	17,532
Adjustments for:	
Depreciation	26,126
Increase / (Decrease) in Allowance for Bad Debts	0
Interest receivable	-
Interest payable	0
(Profit) / Loss on disposal of asset	0
Decrease in asset value	0
Increase / (Decrease) in payables	35675
Decrease / (Increase) in receivables	-33594
Decrease / (Increase) in inventories	
Cash generated from operations	45,739
Interest paid	0
<i>Net cash from operating activities</i>	45,739
Cash flows from investing activities	
Purchase of property, plant & equipment	-21076
Proceeds from sale of property, plant & equipment	0
Interest received	0
<i>Net cash used in investing activities</i>	-21076
Cash flows from financing activities	
Proceeds from long-term borrowings	0
Grants received	0
Loan Repayments	0
<i>Net cash from financing activities</i>	0
Net increase/(decrease) in cash & cash equivalents	24,663
Cash & cash equivalents at beginning of year	254859
Cash & cash equivalents at end of Quarter	279522

DESCRIPTION		€
Income		
1	Funds received from Cental Government:	
0001	In terms of section 55 CAP 363	192,076
0002-0004	In terms of section 58 CAP 363	-
0005-0019	Other income	-
		192,076
2	Income raised from Bye-Laws	
0021-0025	Community Services	63
0026-0035	Income from Permits	2,526
		2,589
3	Local Enforcement Income	
0037	Share of Profit from Joint Committee	4,597
0038-0055	Contraventions	1,778
		6,375
4	Investment Income	
0091-0095	Bank interest	-
0096-0099	Income received from Governmet Securities	-
		-
5	Sponsorships	
0056-0065	Sponsorships	-
0066-0069	Documents & Information	889
0070-0075	EU funds	-
0076-0080	Twinning	-
0081-0089	Insurance Claims	-
0100-0109	General Income	-
0100	Donations	73
0120	Contributions	-
		962
	Total	202,002
6 i)	Personal Emoluments	
1100	Mayor's Allowance	5,346
1200	Employees' Salaries & Wages	31,161
1300	Bonuses	1,126
1400	Income Supplements	363
1500	Social Security Contributions	2,949
1600	Allowances	3,440
1700	Overtime	952
		45,337
ii)	Number of Employees	
	Full time	
	Executive Secretary	1
		1
	Part time	
	Clerks	2
		2
	Total number of employees	3

DESCRIPTION		€
7	Operations and Maintenance	
2100-2149	Public Property Utilities	4,866
2200-2259	Materials & Supplies	2,566
2300-2399	Repairs & upkeep	8,425
2400-2449	Rent	1,487
3010	Street Lightning	1,966
3020	Lease of Equipment	-
3030	Insurance	2,009
3035	Bank Charges	18
3038	Penalties	-
3041	Refuse Collection	46,298
3042	Bulky Refuse Collection	2,928
3043	Bins on wheels	-
3045	Bring in sites	-
3050-3051	Road & Street Cleaning	16,673
3052	Cleaning & Maintenance of Non-Urban Areas	-
3053	Cleaning of Public Conveniences	4,047
3055	Cleaning of Council Premises	-
3040	Waste Disposal	-
3060	Other contractual Services	370
3061	Cleaning & Maintenance of Parks & Gardens	1,660
3062	Cleaning & Maintenance of Soft Areas	-
3063	Cleaning & Maintenance of Beaches & CA	-
6064	Cleaning & Maintenance of Country Non-Urban	-
3070-3090	Consultation Fees	-
3100-3139	Contract & Project Management	9,531
3300-3379	Hospitality	518
3380-3389	Community	-
3390-3394	Donations	-
3600-3694	Local Enforcement Expenses	63
3700-3799	EU Projects	-
3800-3899	Twinning	-
	Claims for damages	500
		103,925
8	Administration	
2150-2199	Office Utilities	2,396
2260-2299	Office Materials & Supplies	897
2450-2499	Office Rent	-
2500-2599	National & International Memberships	150
2600-2699	Office Services	867
2700-2799	Transport	379
2800-2899	Travel	-
2900-2999	Information Services	613
3410-3199	Professional Services	3,775
3200-3299	Training	-
3345	Office Hospitality	-
3400-3499	Sundry Minor Expenses	5
		9,082
9	Finance Costs	
3036	Interest on Bank Loan	-
		-

DESCRIPTION		€
10	Other Expenditure	
3500-3599	Loss / (Profit) on Disposal of asset	-
3695	Increase/(Decrease) in allowance for bad debts	-
8000-8099	Depreciation	26,126
		26,126
	Total	184,470
11	Inventories	
5201-5249	Stationery	-
5250-5299	Consumables	-
		-
12	Receivables	
0201-0209	Receivables	8,723
0210-0219	LES debtors	-
0220-0229	Receivables from EU	-
0250	Prepayments & Accrued income	2,219
	Deposits	600
		11,542
13	Cash & Equivalent	
5001-5099	Bank & Cash Balances	279,522
		279,522
14	Payables	
4000	Payables	37,956
4100	Accruals	10,704
4150	Deferred Income	540
	Current portion of long term borrowings	-
	Retention money held	9,551
		58,751
15	Non Current Liabilities	
4200	Long Term Borrowing	0
	Deferred income	26,499
		26,499

16

Capital Commitments**DESCRIPTION**

€

Approved but not yet contracted for:

ERDF project Contracts

562,556

562,556

Contracted for but not provided for in Quarterly Financial Statements:

-

Others